

BOARD MEETING DATE: 06/16/2026

ITEM NO: X-d

RECOMMEND THAT the District Board of Trustees approve the 2026-27 Annual College Operating Budget. This includes the Budgeted NFC Support and Personal Services provided to the NFC Foundation, as shown on the attachment.

NFC Operating Budget

For the Fiscal Year Ending 6/30/27

Presented June 16, 2026



**EXHIBIT A
THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2026-27**

COLLEGE: North Florida College

**CURRENT FUNDS -
UNRESTRICTED**

BEGINNING FUND BALANCE - JULY 1, 2026:

ESTIMATED AFR FUND BALANCE - JUNE 30, 2026 (IF DEBIT BALANCE USE "MINUS SIGN")	\$72,428
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)	\$7,276,884

TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2026	\$7,349,312
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ADD:	REVENUES	\$15,834,772
	TRANSFERS IN	\$36,500

TOTAL RECEIPTS	\$15,871,272
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TOTAL ESTIMATED AVAILABLE	\$23,220,584
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DEDUCT:	EXPENDITURES	\$17,108,467
	TRANSFERS OUT	\$0

TOTAL DISBURSEMENTS	\$17,108,467
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ESTIMATED FUND BALANCE - JUNE 30, 2026:

TOTAL AVAILABLE LESS DISBURSEMENTS	\$6,112,117
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$0

TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2027	\$6,112,117
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2027	\$7,276,884

TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2027	(\$1,164,767)
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ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2027	\$6,112,117
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	

PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2027, TO ESTIMATED FUNDS AVAILABLE	26.32%
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CERTIFY BOARD OF TRUSTEES APPROVAL:

COLLEGE PRESIDENT

DATE

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
FALL 2026-27 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)**

COLLEGE: North Florida College

**RESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	4.29	6.55	6.56	2.81	112.00	3,360.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	76.00	5.30	6.50	8.20	3.80	99.80	2,994.00
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	71.00	7.00		3.50	3.50	85.00	2,550.00
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00					30.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00					30.00	90.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	45.00					45.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	45.00					45.00	90.00

**NONRESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	194.33	5.50	6.55	7.45	3.71	309.33	9,279.90
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	76.00	228.00	14.40	6.50	57.00	14.40	396.30	11,889.00
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	71.00	213.00	27.00		14.00	14.00	339.00	10,170.00
DISTANCE LEARNING (2)	0.00	0.00	0.00		0.00	0.00	0.00	0.00
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00						30.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00						30.00	90.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	45.00						45.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	45.00						45.00	90.00

Note:
 (1) These Fees Are Not Required. The 2026-27 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.
 (2)HB 1285- Beginning with the 2024-25 academic year, **Miami Dade College, Polk State College, and Tallahassee State College** are authorized to charge an amount not to exceed \$290 per credit hour for nonresident tuition and fees for distance learning. Such institutions may phase in this nonresident tuition rate by degree program.

**THE FLORIDA COLLEGE SYSTEM
FALL 2026-27 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS**

COLLEGE: North Florida College

I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	1,745	0	1,745.00	91.79	160,174
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	20,154	8,296	11,858.00	76.00	901,208
TUITION	POSTSECONDARY VOCATIONAL	40120	3,764	0	3,764.00	76.00	286,064
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	3,303	358	2,945.00	71.00	209,095
TUITION	DEVELOPMENTAL EDUCATION	40150	350	0	350.00	76.00	26,600
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0	0.00	76.00	0
SUBTOTAL			29,316	8,654	20,662.00		\$1,583,141
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	145	194.33	28,178		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	276	228.00	62,928		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	166	228.00	37,848		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	87	213.00	18,531		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	10	228.00	2,280		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES & ALTERNATIVE CERTIFICATI	40360	0	228.00	0		
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0.00	0		
SUBTOTAL			684		\$149,765		
TOTAL STUDENT TUITION AND OUT-OF-STATE FEES							\$1,732,906

II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	30.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	30.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	45.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	45.00	0
SUBTOTAL			0	0	0.00		\$0

NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	30.00	0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	30.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	45.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	45.00	0		
	SUBTOTAL		\$0		\$0		
TOTAL BLOCK TUITION							\$0
GRAND TOTAL STUDENT FEES							\$1,732,906

III. TRANSFER IN AND OUT INFORMATION:

IF YOU ENTER AN AMOUNT BELOW, YOU MUST ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.

PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
TRANSFERS OUT:			
Current	0		
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS OUT	\$0		
TRANSFERS IN:			
Auxiliary	36,500	3	1
	0		
	0		
	0		
	0		
TOTAL TRANSFERS IN	\$36,500		
TOTAL ALL TRANSFERS	\$36,500		

COLLEGE:

North Florida College

**SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2026-27**

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STUDENT TUITION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	160,174
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	901,208
TUITION	POSTSECONDARY VOCATIONAL	40120	286,064
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	209,095
TUITION	DEVELOPMENTAL EDUCATION	40150	26,600
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0
SUBTOTAL STUDENT TUITION			\$1,583,141
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	28,178
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	62,928
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	37,848
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	18,531
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	2,280
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES & ALTERNATIVE CERTIFICATION CURRICULUM	40360	0
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0
SUBTOTAL OUT-OF-STATE FEES			\$149,765
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY	40180	0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY	40180	0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	0
SUBTOTAL BLOCK RESIDENT TUITION			\$0
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	0
SUBTOTAL BLOCK TUITION NONRESIDENT FEES			\$0
SUBTOTAL FCSFP STUDENT FEES			\$1,732,906
TUITION - LIFELONG LEARNING		40210	0
TUITION - CONTINUING WORKFORCE EDUCATION		40240	0
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		40260	0
TUITION - SELF-SUPPORTING		40270	2,000
TUITION - DUAL ENROLLMENT		40280	0
LABORATORY FEES		40400	310,950
DISTANCE LEARNING COURSE USER FEES		40450	0
APPLICATION FEES		40500	12,000
TRANSIENT STUDENT APPLICATION FEE		40505	0
GRADUATION FEES		40600	5,000
DIPLOMA REPLACEMENT FEES		40610	0
TRANSCRIPT FEES		40700	1,000
FINANCIAL AID FUND FEES		40800	0
TECHNOLOGY FEE		40870	80,000
OTHER STUDENT FEES		40900	85,000
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)		40980	0
CREDIT CARD CONVENIENCE FEE		40985	0
TOTAL STUDENT FEES			\$2,228,856
SUPPORT FROM LOCAL GOVERNMENT			
GRANTS AND CONTRACTS FROM CITIES		41500	0
GRANTS AND CONTRACTS FROM COUNTIES		41600	500,000
INDIRECT COSTS RECOVERED - CITY AND COUNTY		41900	0
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$500,000

STATE SUPPORT		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	10,454,571
SPECIAL APPROPRIATION - OTHER (TO INCLUDE PIPELINE)	42130	473,845
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	113,298
LICENSE TAG FEES APPROPRIATION	42210	0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS, INDUSTRY CERTIFICATIONS)	42510	240,000
LOTTERY FUNDS - FCSPF	42610	1,533,902
GRANTS AND CONTRACTS - STATE	42700	0
INDIRECT COST RECOVERED - STATE	42900	0
TOTAL STATE SUPPORT		\$12,815,616
FEDERAL SUPPORT		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - INSTITUTIONAL	43521	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - STUDENT	43526	0
INDIRECT COST RECOVERED - FEDERAL	43900	0
TOTAL FEDERAL SUPPORT		\$0
GIFTS, PRIVATE GRANTS AND CONTRACTS		
CASH CONTRIBUTIONS AND GIFTS	44100	0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	0
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$0
SALES AND SERVICES DEPARTMENT		
COMMISSIONS	46200	0
RENTAL REVENUE (SHORT TERM)	46400	39,800
OTHER SALES AND SERVICES	46600	0
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	0
TOTAL SALES AND SVCS. DEPT.		\$39,800
ENDOWMENT INCOME-ADDITION TO PRINCIPAL	47100	0
TOTAL ENDOWMENT INCOME		\$0
OTHER REVENUES		
INTEREST AND DIVIDENDS	48100	240,000
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	500
MISCELLANEOUS REVENUES	48900	10,000
TOTAL OTHER REVENUES		\$250,500

NON-REVENUE RECEIPTS		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	0
NON-MANDATORY TRANSFERS IN	49200	36,500
PROCEEDS FROM CAPITAL ASSETS & RELATED LONG-TERM DEBT	49500	0
INSURANCE RECOVERY	49520	0
UNINSURED LOSS RECOVERY	49521	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	0
TOTAL NON-REVENUE RECEIPTS		\$36,500
GRAND TOTAL REVENUES		\$15,871,272
PERSONNEL COSTS		
EXECUTIVE MANAGEMENT	51000	212,000
INSTRUCTIONAL MANAGEMENT	51100	257,999
INSTITUTIONAL MANAGEMENT	51200	324,370
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	2,534,112
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	357,200
INSTRUCTIONAL - SUBSTITUTION	52200	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	2,787,966
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	1,056,014
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	450,500
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	38,900
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	258,500
EMPLOYEE AWARDS	58500	0
SOCIAL SECURITY CONTRIBUTIONS	59100	573,834
RETIREMENT CONTRIBUTIONS	59200	1,032,772
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0
OTHER BENEFITS - TAXABLE	59500	62,000
OTHER BENEFITS	59600	0
INSURANCE BENEFITS	59700	1,981,693
MATRICULATION BENEFITS & REIMBURSEMENT	59800	43,000
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	150,000
TOTAL PERSONNEL COSTS		\$12,120,860

CURRENT EXPENSES		
TRAVEL	60500	103,850
FREIGHT AND POSTAGE	61000	18,230
TELECOMMUNICATIONS	61500	122,400
PRINTING	62000	9,500
REPAIRS AND MAINTENANCE	62500	816,250
RENTALS (SHORT TERM)	63000	42,200
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	43,440
INSURANCE	63500	270,500
UTILITIES (NOT DESIGNATED BELOW)	64000	617,500
OTHER SERVICES	64500	890,645
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	251,875
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	539,765
DATA SOFTWARE - NON-CAPITALIZED	65700	189,706
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	121,650
OTHER MATERIALS AND SUPPLIES	66500	36,100
LIBRARY RESOURCES	67000	28,950
NON-COMMODITY FOOD FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	350,000
INTEREST ON DEBT	68500	0
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT	69100	0
NON-MANDATORY TRANSFERS-OUT	69200	0
OTHER EXPENSES	69500	67,546
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	100,000
TOTAL CURRENT EXPENSES		\$4,620,107
CAPITAL OUTLAY		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	94,500
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	176,000
FURNITURE AND EQUIPMENT	71000	47,000
DATA SOFTWARE	72000	0
OTHER LICENSES	73001	0
DATA LICENSES - PERPETUAL	73002	0
ARTWORK/ARTIFACT	73050	0
LEASE PAYMENTS, CAPITALIZED	73100	0
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	0
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	50,000
TOTAL CAPITAL OUTLAY		\$367,500
GRAND TOTAL EXPENDITURES		\$17,108,467
RESERVED FUNDS		
RESERVED FOR ENCUMBRANCES	30100	0
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	0
FUND BALANCE - COLLEGE - UNALLOCATED	31100	6,112,117
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE		\$6,112,117
AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2027	30800	-\$7,276,884
TOTAL ESTIMATED FUND BALANCE		-\$1,164,767

EXHIBIT E

COLLEGE: North Florida College
SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
CURRENT FUND-UNRESTRICTED
FISCAL YEAR 2026-27

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$5,485,615	\$1,017,495	\$57,000	\$6,560,110
RESEARCH	0	0	0	\$0
PUBLIC SERVICE	169,183	29,000	3,000	201,183
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	1,313,785	569,900	171,000	2,054,685
STAFF/PROGRAM DEVELOPMENT	0	0	0	0
STUDENT SUPPORT	2,058,119	66,225	2,000	2,126,344
INSTITUTIONAL SUPPORT	2,105,168	854,471	500	2,960,139
PLANT OPERATION AND MAINTENANCE	838,990	1,983,016	84,000	2,906,006
STUDENT AID	0	0	0	0
TRANSFERS,CONTINGENCIES,ETC.	150,000	100,000	50,000	300,000
TOTAL	\$12,120,860	\$4,620,107	\$367,500	\$17,108,467

COLLEGE:

North Florida College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2026-27

Enter amounts only for cells highlighted in light yellow.	2026-27			
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
PERSONNEL COSTS				
EXECUTIVE MANAGEMENT	51000	0	0	0
INSTRUCTIONAL MANAGEMENT	51100	42,532	0	42,532
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	210,515	0	210,515
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	30,000	0	30,000
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0	0	0
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	0	0	0
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	49,000	0	49,000
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	0	0	0
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	18,292	0	18,292
RETIREMENT CONTRIBUTIONS	59200	31,865	0	31,865
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	74,759	0	74,759
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
TOTAL PERSONNEL COSTS		\$456,963	\$0	\$456,963

COLLEGE: North Florida College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2026-27

PLANNED EXPENDITURES	2026-27			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
CURRENT EXPENSE				
TRAVEL	60500	\$500	\$0	\$500
FREIGHT AND POSTAGE	61000	30	0	30
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	0	0	0
REPAIRS & MAINTENANCE	62500	0	0	0
RENTALS	63000	0	0	0
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0	0	0
INSURANCE	63500	0	0	0
UTILITIES	64000	0	0	0
OTHER SERVICES	64500	100	0	100
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	21,500	0	21,500
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	1,800	0	1,800
DATA SOFTWARE - NON-CAPITALIZED	65700	500	0	500
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	0	0	0
OTHER MATERIALS AND SUPPLIES	66500	0	0	0
LIBRARY RESOURCES	67000	0	0	0
NON-COMMODITY FOOD FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69100	0	0	0
NONMANDATORY TRANSFERS OUT	69200	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
TOTAL CURRENT EXPENSE		\$24,430	\$0	\$24,430

CAPITAL OUTLAY	2026-27			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$0	\$0	\$0
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	3,000	0	3,000
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
OTHER LICENSES	73001	0	0	0
DATA LICENSES - PERPETUAL	73002	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
LEASE PAYMENTS, CAPITALIZED	73100	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
TOTAL CAPITAL OUTLAY		\$3,000	\$0	\$3,000
GRAND TOTAL EXPENDITURES		\$484,393	\$0	\$484,393

COLLEGE: North Florida College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2026-27

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		160,174	0	160,174
UPPER LEVEL - NONRESIDENT STUDENT TUITION		28,178	0	28,178
UPPER LEVEL - OTHER STUDENT FEES		0	0	0
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		296,041	0	296,041
6. UNRESTRICTED FUND BALANCE		0	0	0
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
TOTAL SOURCES OF FUNDS		\$484,393	\$0	\$484,393

* Exhibit G, Grand Total Expenditures (Row 112) should agree with Total Source of Funds (Row 128). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in columns D thru F, Row 130, please provide a brief explanation in the box below and on the Check Sheet, Item #14. \$0 \$0 \$0

***BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 130, COLUMNS D THROUGH F.**

****PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:**

THE FLORIDA COLLEGE SYSTEM
FALL 2026-27 TUITION INCREASED BY 0%

LOWER LEVEL CREDIT PROGRAMS - RESIDENT: (ADVANCED & PROFESSIONAL, POSTSECONDARY VOCATIONAL, DEVELOPMENTAL EDUCATION, AND EDUCATOR PREPARATION INSTITUTE)	TUITION AND FEE RATES PER CREDIT HOUR		
	STANDARD	MINIMUM	MAXIMUM
		-10%	15%
TUITION	\$ 71.98	\$ 64.78	\$ 82.78
STUDENT FINANCIAL AID(1) (5% of tuition)	\$ 3.60	\$ 3.24	\$ 4.14
TECHNOLOGY(1) (5% of tuition)	\$ 3.60	\$ 3.24	\$ 4.14
STUDENT ACTIVITY AND SERVICE(1) (10% of tuition)	\$ 7.20	\$ 6.48	\$ 8.28
CAPITAL IMPROVEMENT FEE(1) (20% of tuition; \$2 maximum increase per year) Example shown below.			
LOWER LEVEL CREDIT PROGRAMS - NON-RESIDENT: (ADVANCED & PROFESSIONAL, POSTSECONDARY VOCATIONAL, DEVELOPMENTAL EDUCATION, AND EDUCATOR PREPARATION INSTITUTE)	TUITION AND FEE RATES PER CREDIT HOUR		
	STANDARD	MINIMUM	MAXIMUM
		-10%	15%
TUITION	\$ 71.98	\$ 64.78	\$ 82.78
OUT-OF-STATE (O.O.S.) FEE	\$ 215.94	\$ 194.35	\$ 248.33
STUDENT FINANCIAL AID(1) (5% of tuition & O.O.S.)	\$ 14.40	\$ 12.96	\$ 16.56
TECHNOLOGY(1) (5% of tuition & O.O.S.)	\$ 14.40	\$ 12.96	\$ 16.56
STUDENT ACTIVITY AND SERVICE(1) (10% of tuition - must be same as resident)	\$ 7.20	\$ 6.48	\$ 8.28
CAPITAL IMPROVEMENT FEE(1) (20% of tuition & O.O.S.)	\$ 57.58	\$ 51.83	\$ 66.22

UPPER LEVEL CREDIT PROGRAMS - RESIDENT: (BACCALAUREATE DEGREE PROGRAMS)	TUITION AND FEE RATES PER CREDIT HOUR		
	STANDARD	MINIMUM	MAXIMUM
		0%	0%
TUITION	\$ 91.79	\$ 91.79	\$ 91.79
STUDENT FINANCIAL AID(1) (5% of tuition)	\$ 4.59	\$ 4.59	\$ 4.59
TECHNOLOGY(1) (5% of tuition)	\$ 4.59	\$ 4.59	\$ 4.59
STUDENT ACTIVITY AND SERVICE(1) (10% of tuition)	\$ 9.18	\$ 9.18	\$ 9.18
CAPITAL IMPROVEMENT FEE(1) (20% of tuition; \$2 maximum increase per year) Example shown below.			
UPPER LEVEL CREDIT PROGRAMS - NON-RESIDENT: (BACCALAUREATE DEGREE PROGRAMS) (2)	TUITION AND FEE RATES PER CREDIT HOUR		
	STANDARD	MINIMUM	MAXIMUM
		0%	0%
TUITION	\$ 91.79	\$ 91.79	\$ 91.79
OUT-OF-STATE (O.O.S.) FEE	TBD	TBD	TBD
STUDENT FINANCIAL AID(1) (5% of tuition & O.O.S.)	TBD	TBD	TBD
TECHNOLOGY(1) (5% of tuition & O.O.S.)	TBD	TBD	TBD
STUDENT ACTIVITY AND SERVICE(1) (10% of tuition - must be same as resident)	\$ 9.18	\$ 9.18	\$ 9.18
CAPITAL IMPROVEMENT FEE(1) (20% of tuition & O.O.S.)	TBD	TBD	TBD

(1) Discretionary fees are not required.

(2) The sum of tuition and the out-of-state baccalaureate fee shall be no more than 85% of the sum of tuition and the out-of-state fee at the state university nearest the Florida college, per section 1009.23(3)(b)2., Florida Statutes.

Capital Improvement Fee Calculation Example: Assumption - The college establishes the maximum tuition rate. Maximum credit tuition rate = \$82.78
20% of \$82.78 = \$16.56 maximum possible rate, but the fee may not increase by more than \$2 in any single year.

**THE FLORIDA COLLEGE SYSTEM
FALL 2026-27 TUITION INCREASED BY 0% , cont.**

CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA (CCATD) PROGRAMS - RESIDENT:	TUITION AND FEE RATES PER CREDIT HOUR		
	STANDARD	MINIMUM	MAXIMUM
		-5%	5%
TUITION	\$ 69.90	\$ 66.41	\$ 73.40
STUDENT FINANCIAL AID(1) (10% of tuition)	\$ 6.99	\$ 6.64	\$ 7.34
TECHNOLOGY(1) (5% of tuition)	\$ 3.50	\$ 3.32	\$ 3.67
CAPITAL IMPROVEMENT FEE(1) (5% of tuition)	\$ 3.50	\$ 3.32	\$ 3.67
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA PROGRAM (CCATD) S - NON- RESIDENT:	TUITION AND FEE RATES PER CREDIT HOUR		
	STANDARD	MINIMUM	MAXIMUM
		-5%	5%
TUITION	\$ 69.90	\$ 66.41	\$ 73.40
OUT-OF-STATE (O.O.S.) FEE	\$ 209.70	\$ 199.22	\$ 220.19
STUDENT FINANCIAL AID(1) (10% of tuition & O.O.S.)	\$ 27.96	\$ 26.56	\$ 29.36
TECHNOLOGY(1) (5% of tuition & O.O.S.)	\$ 13.98	\$ 13.28	\$ 14.68
CAPITAL IMPROVEMENT FEE(1) (5% of tuition & O.O.S.)	\$ 13.98	\$ 13.28	\$ 14.68

ADULT GENERAL EDUCATION AND VOCATIONAL PREPARATORY RESIDENT AND NONRESIDENT:	TUITION RATES PER CREDIT HOUR		
	STANDARD	MINIMUM	MAXIMUM
		-5%	5%
TUITION PER TERM	\$ 30.00	\$ 28.50	\$ 31.50
TUITION PER HALF YEAR	\$ 45.00	\$ 42.75	\$ 47.25

(1) Discretionary fees are not required.

During the 2014 Legislative Session, House Bill 851, Section 2 amended s.1009.22(3)(c), Florida Statutes, eliminated the out-of-state fee for adult general education programs.

Budgeted NFC Support Provided to the NFC Foundation for Fiscal Year 2026-27

Property & Facilities	\$	12,000
Personal Services*		<u>155,262</u>
Total NFC Support	\$	167,262

NFC Foundation - Return on Investment (ROI) for Fiscal Year 2025-26 **

Corporate Contributions	\$	118,510
Gifts from Individuals		<u>175,472</u>
Total ROI	\$	293,982

* Personal Services includes allocable portion of Salaries and Benefits of the Following Positions:

Director of Resource Development
Coordinator of Scholarships
Staff Assistant

** Return on Investment measured by contributions generated by the Foundation for the fiscal year ending 3/31/2026 - Unaudited.

Pursuant to Section 1004.70, Florida Statutes, the Board of Trustees is authorized to permit the use of property, facilities, and personal services by direct-support organizations.