

BOARD MEETING DATE: November 19, 2024

ITEM NO: X-E

**RECOMMEND THAT the Board approve the Carryforward Spending Plan, as revised for consideration of the State Group Health Insurance Plan.**

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North Florida College  
 2024-25 Florida College System Carryforward Spending Plan  
 Pursuant to 1013.841, Florida Statutes  
 November 19, 2024

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(f) Approved by state board or GAA	Construction of a multipurpose workforce education facility - Main Campus	3,000,000	3	1	2027-28	The College was approved to use local funds by GAA.
2.	(e) Operating expenditures	Start-up costs for various CWE programs.	900,000	3	1	2027-28	The College fully embraces the State's goal of being the number one state in the nation for workforce education by 2030. As such, NFC is exploring opportunities to expand workforce education programs.
3.	(c) Completion of remodeling project	Completion of remodeling projects necessary for new CWE programs.	1,000,000	3	1	2027-28	The College fully embraces the State's goal of being the number one state in the nation for workforce education by 2030. As such, NFC is exploring opportunities to expand workforce education programs.
4.	(b) Completion of renovation, repair or maintenance project	District Service Center / Career Training Center	600,000	3	1	2027-28	The College is planning to expand operations to other counties within the service district. These locations will focus on providing career training and dual enrollment.
5	(e) Operating expenditures	Additional Costs Related to Joining the State Group Health Insurance Plan.	215,000	1	1	2024-25	This represents the costs in excess of budgeted expenses for joining the State Group Health Insurance Plan.
6	(g) Commitment to contingency reserve related to state declared emergency	Fiscal Stabilization - Natural Disaster, Weather Related, or Other Emergency Event	244,235	Not Applicable			In accordance with Government Finance Officer's Association recommendation, no less than 2 months operating fund expenditures should be held in reserve. These reserves will be available for insurance deductibles associated with natural disaster, weather related, or other emergency events. In addition, the reserves may offset enrollment revenue losses, emergency purchases, facilities mitigation and restoration services, or any other costs that may be associated with state declared emergencies.

<b>Total as of July 1, 2024: *</b>	<b>\$ 5,959,235</b>
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<b>Amount Requiring Spending Plan</b>	<b>\$ 5,959,235</b>
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